

AVIATION SERVICES

BDO MALTA

The bottom half of the page features a photograph of a white private jet with blue stripes, parked on a runway. The aircraft is viewed from a low angle, emphasizing its nose and cockpit. The background shows a sunset with orange and yellow light reflecting on the clouds. A thick red vertical bar runs down the left side of the page, partially overlapping the aircraft and the sky background.



OVERVIEW

With its central location in the Mediterranean, dynamic legislative framework, multilingual workforce and beneficial fiscal regime, Malta has been demonstrating continued success in its trading and investment activities. The aviation industry in Malta is no exception and over the past years, this industry has shown considerable advances as it aims to follow the success which has been brought about by the maritime industry, whose mercantile register has positioned Malta in the forefront not only in Europe, but also internationally.

With respect to the aviation sector, Malta is considered to have one of the fastest growing registries in Europe. The number of aircrafts registered in the Maltese National Aircraft Register has steadily increased in recent years, particularly since the implementation of the Aircraft Registration Act in 2010.

We, at BDO Malta, can provide you with a wide range of aviation related services including:

- ▶ **Assistance in setting up and administering aviation companies in Malta;**
We can assist with company incorporation (including SPVs), management and administrative support services and assistance with bank account opening services.
- ▶ **Assistance with the registration of aircrafts in Malta;**
We can assist you with the registration of aircrafts in the Maltese National Aircraft Register by submission to the relevant authorities. If an application is submitted by an international registrant of an approved jurisdiction, we can also assist with the appointment of a resident agent.
- ▶ **Assisting with applications for AOCs and AOLs;**
We can assist you with the issuance of an Aircraft Operating Certificate ('AOC') and an Aircraft Operating License ('AOL') in accordance with all EASA regulations and standards.



- ▶ **Assistance with the registration of securities over aircrafts and aviation companies;**
We can assist with the registration of various forms of securities and mortgage interests including registration of irrevocable de-registration and export power of attorney (IDERAs) and other special power of attorney granted as security over the aircraft and parts;
- ▶ **Legal Support in aviation-related transactions**
We can assist you with a variety of aviation-related matters, including:
 - Sale and purchase of aircrafts and aircraft engines;
 - Chartering and leasing of aircrafts;
 - Financing arrangements;
 - Mortgages and securities;
 - Employment and service provider agreements;
 - Servicing maintenance and repair agreements;
- ▶ **Assist with insolvency matters;**
We can assist you with liquidation or dissolution procedures should the company wish to conclude its affairs.
- ▶ **Advise on tax planning optimization;**
Malta has a favorable fiscal regime as well as a number of incentives that companies or operators in Malta can take advantage of.

It is clear that Malta, as an EU member state, has strengthened its strategic vision and commitment towards becoming a leading base for aviation operators. In fact, Malta is being promoted as one-off destination in the aviation industry and this results from initiatives which include keeping up-to-date the legislative frameworks and procedures in light of this ever-evolving sector.

FOR MORE INFORMATION:

BDO MALTA

Triq it-Torri
Msida
MSD 1824
Malta

Tel: +356 2342 4000

info@bdo.com.mt

This publication has been carefully prepared, but it has been written in general terms and should be seen as containing broad statements only. This publication should not be used or relied upon to cover specific situations and you should not act, or refrain from acting, upon the information contained in this publication without obtaining specific professional advice. Please contact BDO Malta to discuss these matters in the context of your particular circumstances. BDO Malta, its partners, employees and agents do not accept or assume any responsibility or duty of care in respect of any use of or reliance on this publication, and will deny any liability for any loss arising from any action taken or not taken or decision made by anyone in reliance on this publication or any part of it. Any use of this publication or reliance on it for any purpose or in any context is therefore at your own risk, without any right of recourse against BDO Malta or any of its partners, employees or agents.

BDO Malta, a Maltese civil partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms. Copyright © January 2021 BDO Malta. All rights reserved. Published in Malta.

www.bdo.com.mt