

# AVIATION SERVICES

BDO MALTA







## **OVERVIEW**

With its central location in the Mediterranean, dynamic legislative framework, multilingual workforce and beneficial fiscal regime, Malta has been demonstrating continued success in its trading and investment activities. The aviation industry in Malta is no exception and over the past years, this industry has shown considerable advances as it aims to follow the success which has been brought about by the maritime industry, whose mercantile register has positioned Malta in the forefront not only in Europe, but also internationally.

With respect to the aviation sector, Malta is considered to have one of the fastest growing registries in Europe. The number of aircrafts registered in the Maltese National Aircraft Register has steadily increased in recent years, particularly since the implementation of the Aircraft Registration Act in 2010.

We, at BDO Malta, can provide you with a wide range of aviation related services including:

### • Assistance in setting up and administering aviation companies in Malta;

We can assist with company incorporation (including SPVs), management and administrative support services and assistance with bank account opening services.

#### Assistance with the registration of aircrafts in Malta;

We can assist you with the registration of aircrafts in the Maltese National Aircraft Register by submission to the relevant authorities. If an application is submitted by an international registrant of an approved jurisdiction, we can also assist with the appointment of a resident agent.

## Assisting with applications for AOCs and AOLs;

We can assist you with the issuance of an Aircraft Operating Certificate ('AOC') and an Aircraft Operating License ('AOL') in accordance with all EASA regulations and standards.

Assistance with the registration of securities over aircrafts aviation companies;

We can assist with the registration of various forms of securities and mortgage interests including registration of irrevocable de-registration and export power of attorney (IDERAs) and other special power of attorney granted as security over the aircraft and parts;

#### Legal Support in aviation-related transactions

We can assist you with a variety of aviation-related matters, including:

- Sale and purchase of aircrafts and aircraft engines;
- Chartering and leasing of aircrafts;
- Financing arrangements;
- Mortgages and securities;
- Employment and service provider agreements;
- Servicing maintenance and repair agreements;

#### Assist with insolvency matters;

We can assist you with liquidation or dissolution procedures should the company wish to conclude its affairs.

#### Advise on tax planning optimization;

Malta has a favorable fiscal regime as well as a number of incentives that companies or operators in Malta can take advantage of.

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It is clear that Malta, as an EU member state, has strengthened its strategic vision and commitment towards becoming a leading base for aviation operators. In fact, Malta is being promoted as one-off destination in the aviation industry and this results from initiatives which include keeping up-to-date the legislative frameworks and procedures in light of this everevolving sector.

#### FOR MORE INFORMATION:

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